

# Market Mood







<b>LTP</b>	24668.2
<b>R1</b>	24800
<b>R2</b>	24900
<b>S1</b>	24600
<b>S2</b>	24500







- The index formed a reasonable bearish candle and closed at 24668.2, down by 100 points however although nifty is still above the 20 & 50-day Exponential Moving Average (EMA), indicating buy on dip approach
- Immediate support is seen near 24,600(yesterday's low) followed by 24500,aligning with the breakout level of the recent up-move. Resistance is marked near 24800, which coincides with the highs observed in previous sessions followed by 24900
- The Relative Strength Index (RSI) is placed at the 57 level , aligned with Moving average. 24,500 would serve as a immediate followed by 24350 zone which is aligned with 20 EMA



<b>LTP</b>	53581.3
<b>R1</b>	53750
<b>R2</b>	54000
<b>S1</b>	53300
<b>S2</b>	53000

- The index formed a small-bodied candle with wicks on both ends, signaling indecision in the market. It closed flat at 53,581.3, reflecting a tug-of-war between participants
- On From a technical perspective, the Relative Strength Index (RSI) is positioned at 63, aligned with its moving average, suggesting a potential shift in momentum that could drive the index higher.
- The market has been consolidating within a range over the past seven sessions, with 53,000 expected to serve as a critical support level. Any pullback toward this zone could present a favorable accumulation opportunity with a cautious approach On the upside, immediate resistance is seen at 53,750

## Global Market:

	<b>Dow Jones</b> <small>CFD</small>	43,757.41	-70.65	-0.16
17 Dec, 2024   00:16 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	6,079.93	28.84	0.48
17 Dec, 2024   00:16 IST				
	<b>Nasdaq</b> <small>CFD</small>	20,171.41	244.69	1.23
17 Dec, 2024   00:16 IST				
	<b>FTSE</b>	8,262.05	-38.28	-0.46
16 Dec, 2024   22:20 IST				
	<b>CAC</b>	7,357.08	-52.49	-0.71
16 Dec, 2024   22:45 IST				
	<b>DAX</b>	20,313.81	-92.11	-0.45
16 Dec, 2024   22:45 IST				

## Sentiment Gauge

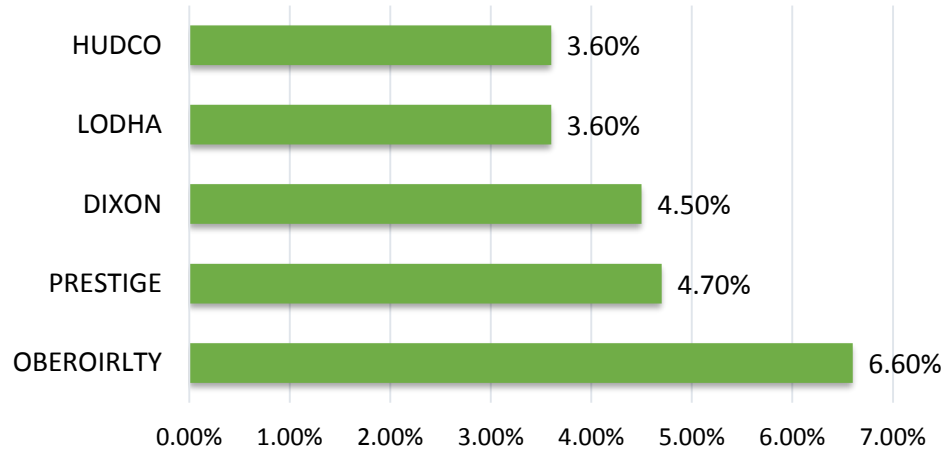


## FII - DII Activities:

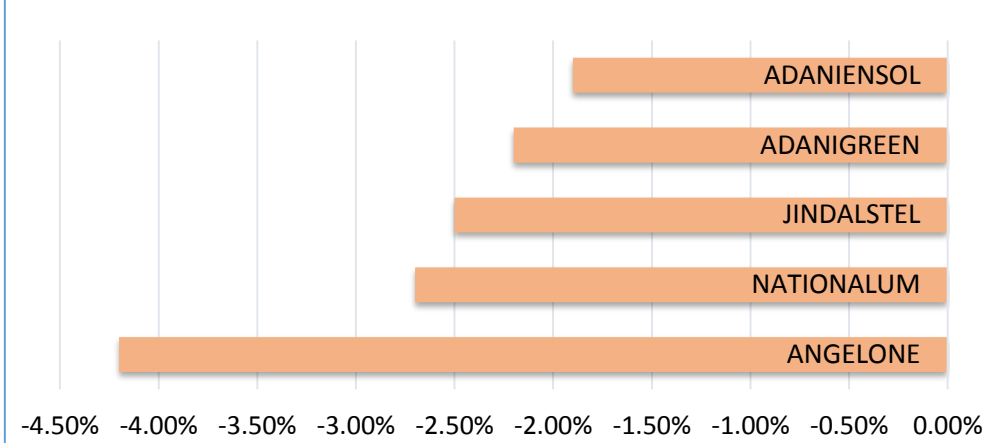
Activity	FII (Cr)	DII (Cr)
Cash	-278.70	-234.25
Adv/Dec		
Advance	Decline	A/D Ratio
119	81	1.47

# 17<sup>th</sup> December 24 Market Mood

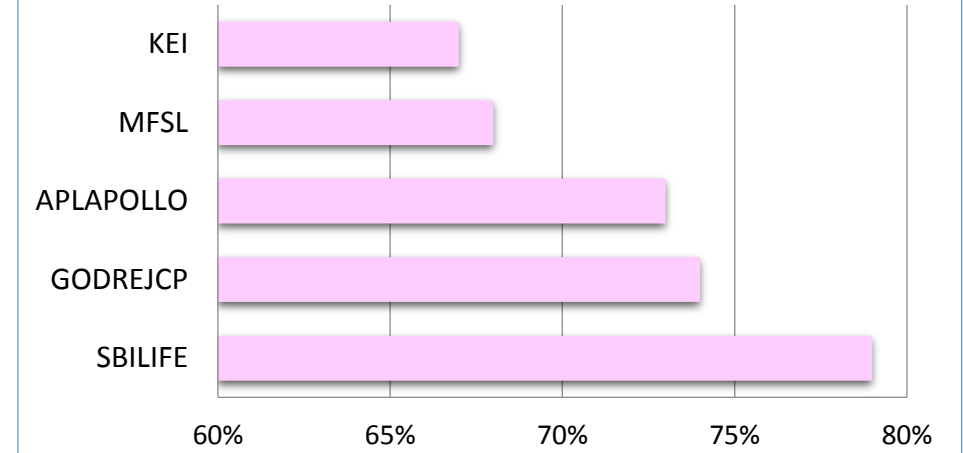
## PRICE UP



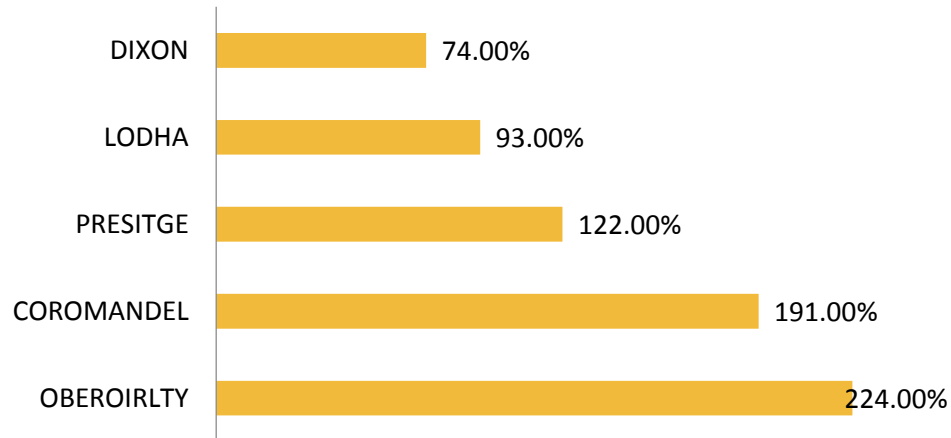
## PRICE DOWN



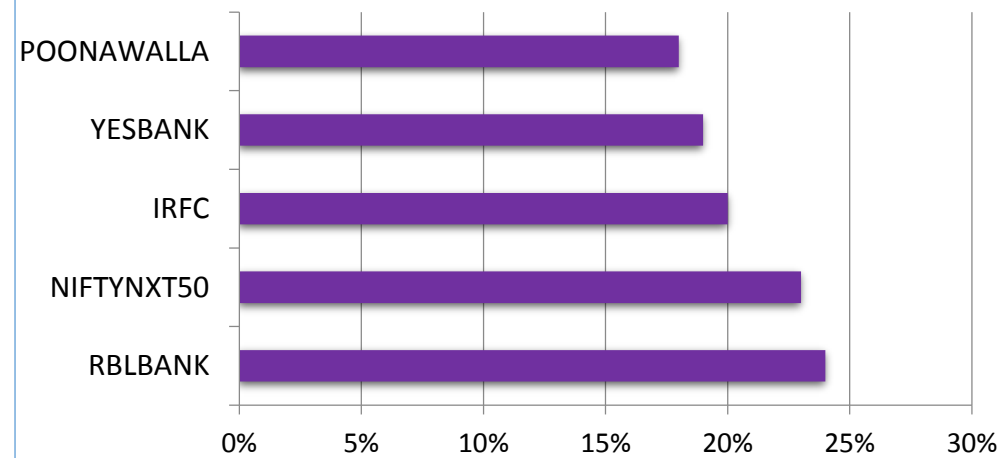
## DELIVERY HEAVY



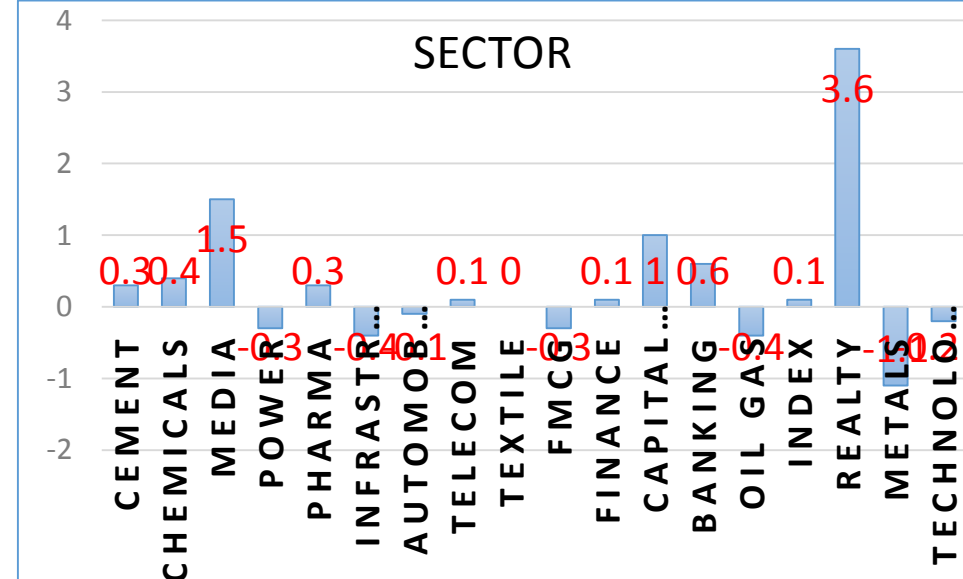
## VOLUME UP



## ROLL OVER



## SECTOR





EVENT Calendar

Date	Event	Expected	Previous
17th Dec 24	IND HSBC Composite PMI Flash (DEC)	-	59.5
17th Dec 24	IND Balance of Trade	-	\$-27.1B
17th Dec 24	USA S&P Global Composite PMI Flash (DEC)	-	56.1

## Call of the day (Intraday)



### HCG (Intraday)

Buy Above : 512 SL : 504 Tgt : 525

HCG Ltd has extended its gains, up by more than 2.5%, forming a strong bullish candle. The recent closed near two weeks highs further reinforces a potential continuation of the uptrend in the security signaling a bullish outlook. Additionally, all EMAs are trending upward on the daily scale, confirming positive momentum. The RSI is also moving higher, aligning with the bullish price action

## Delivery Call



### PARADEEP (Delivery )

BUY : 111-112 SL : 107 (Daily Closing) TP : 120

On the daily chart, PARADEEP has successfully broken out of a falling channel pattern and closed near a day high, signaling the potential continuation of its ongoing uptrend. The significant increase in volume reflects heightened buyer interest at current levels, further supporting the breakout. The Relative Strength Index (RSI) stands at 59, indicating improving momentum. Moreover, the 20 EMAs is acting as a key support, providing a solid foundation for the security.

17<sup>th</sup> December 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,668.25	-100.05	-0.4	24,794	24919.43	24,542.66	24,417.07
DRREDDY	1,270.00	23.65	1.9	1,291	1312.306	1,248.85	1,227.69
INDUSINDBK	998.7	12.05	1.22	1,015	1030.705	982.70	966.70
HDFCLIFE	635.15	2.6	0.41	640	644.7651	630.34	625.53
BAJFINANCE	7,200.00	17.2	0.24	7,259	7317.389	7,141.31	7,082.61
POWERGRID	334.6	0.75	0.22	337	340.2965	331.75	328.90
AXISBANK	1,149.75	1.6	0.14	1,158	1166.204	1,141.52	1,133.30
M&M	3,085.55	4.15	0.13	3,122	3158.322	3,049.16	3,012.78
MARUTI	11,286.00	13.45	0.12	11,363	11439.93	11,209.03	11,132.07
CIPLA	1,448.90	1.6	0.11	1,462	1475.224	1,435.74	1,422.58
EICHERMOT	4,829.95	4.05	0.08	4,871	4911.579	4,789.14	4,748.32
BEL	315.9	0.25	0.08	318	320.0079	313.85	311.79
ITC	470.3	0.3	0.06	474	478.3623	466.27	462.24
ICICIBANK	1,345.05	0.15	0.01	1,351	1357.802	1,338.67	1,332.30
TRENT	7,000.75	0.5	0.01	7,058	7115.401	6,943.42	6,886.10
COALINDIA	410.3	-	-	414	418.1817	406.36	402.42
APOLLOHOSP	7,256.20	-3.25	-0.04	7,328	7399.532	7,184.53	7,112.87
SBIN	860.8	-0.75	-0.09	866	871.8284	855.29	849.77
SUNPHARMA	1,811.25	-2.2	-0.12	1,831	1851.615	1,791.07	1,770.88
LT	3,879.45	-7.55	-0.19	3,915	3949.749	3,844.30	3,809.15
KOTAKBANK	1,802.00	-3.65	-0.2	1,814	1825.729	1,790.14	1,778.27
WIPRO	309.1	-0.85	-0.27	312	314.5144	306.39	303.69
BRITANNIA	4,836.00	-14.1	-0.29	4,892	4948.278	4,779.86	4,723.72
GRASIM	2,684.80	-7.9	-0.29	2,715	2744.851	2,654.77	2,624.75
RELIANCE	1,268.60	-4.25	-0.33	1,278	1286.494	1,259.65	1,250.71



17<sup>th</sup> December 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJAJ-AUTO	8,988.80	-32.6	-0.36	9,062	9135.324	8,915.54	8,842.28
BAJAJFINSV	1,673.25	-6.45	-0.38	1,689	1703.997	1,657.88	1,642.50
ASIANPAINT	2,398.15	-9.5	-0.39	2,422	2445.976	2,374.24	2,350.32
HDFCBANK	1,864.20	-7.55	-0.4	1,875	1886.387	1,853.11	1,842.01
NESTLEIND	2,243.40	-10.1	-0.45	2,263	2283.229	2,223.49	2,203.57
SBILIFE	1,421.20	-7.6	-0.53	1,434	1447.644	1,407.98	1,394.76
TATAMOTORS	785.4	-4.9	-0.62	792	799.4922	778.35	771.31
TATASTEEL	147.96	-0.99	-0.66	150	151.3762	146.25	144.54
JSWSTEEL	992.45	-7.4	-0.74	1,008	1022.607	977.37	962.29
ADANIENT	2,508.65	-18.9	-0.75	2,531	2553.51	2,486.22	2,463.79
HEROMOTOCO	4,538.95	-36.5	-0.8	4,592	4645.138	4,485.86	4,432.76
HCLTECH	1,952.80	-16	-0.81	1,972	1990.219	1,934.09	1,915.38
SHRIRAMFIN	3,133.70	-28.85	-0.91	3,177	3221.249	3,089.93	3,046.15
ONGC	251.85	-2.4	-0.94	255	258.1373	248.71	245.56
TATACONSUM	920.6	-9.1	-0.98	932	943.2347	909.28	897.97
INFY	1,979.55	-20.15	-1.01	1,995	2011.09	1,963.78	1,948.01
BHARTIARTL	1,663.50	-18.25	-1.09	1,681	1699.303	1,645.60	1,627.70
HINDUNILVR	2,363.95	-26.15	-1.09	2,385	2406.336	2,342.76	2,321.56
ULTRACEMCO	11,944.20	-139.7	-1.16	12,121	12297.74	11,767.43	11,590.66
NTPC	352.95	-4.2	-1.18	358	362.3323	348.26	343.57
BPCL	298.15	-3.55	-1.18	302	306.6911	293.88	289.61
TECHM	1,775.10	-21.3	-1.19	1,797	1817.997	1,753.65	1,732.20
TCS	4,418.00	-55.9	-1.25	4,473	4528.637	4,362.68	4,307.36
HINDALCO	653.05	-9.05	-1.37	662	671.3649	643.89	634.74
ADANIPORTS	1,242.60	-17.35	-1.38	1,257	1271.463	1,228.17	1,213.74
TITAN	3,441.00	-67.85	-1.93	3,501	3560.158	3,381.42	3,321.84

**HARSHITA DARAK**  
**Technical Research Analyst**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137